

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1387 - SB 1712**

March 12, 2014

**SUMMARY OF BILL:** Permits a real estate broker to file an interpleader action without being represented by an attorney, and without being deemed the unauthorized practice of law, if the real estate broker does not claim a right to any portion of the money filed with the court.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Tennessee Real Estate Commission, the proposed legislation will not significantly impact the commission.
- It is assumed that any impact to the courts' caseloads can be accommodated within existing resources.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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